

RIBBLE VALLEY BOROUGH COUNCIL INFORMATION

REPORT TO PLANNING AND DEVELOPMENT COMMITTEE

Agenda Item No

meeting date: 16 JULY 2009
 title: CAPITAL OUTTURN 2008/09
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To inform you of the final outturn on our capital programme for 2008/09 for this committee.

2 BACKGROUND

2.1 There was no Capital Programme for this Committee for 2008/09, however you will see that there has been an element of capital expenditure in the year. This is due to the adjustment we put through our accounts at year end to capitalise the required element of the Planning Delivery Grant expenditure. In addition we bring the same amount in to our capital resources.

2.2 As part of the closure of our accounts process, the capital expenditure relating to the Planning Delivery grant is then charged to revenue.

3 FINANCIAL PERFORMANCE

3.1 Summary

BUDGET ANALYSIS					EXPENDITURE	SLIPPAGE
Original Estimate £	Slippage from 07/08 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage to 09/10 £
0	0	0	0	0	23,367	0

3.2 Annex 1 to this report compares the budget for each scheme with actual expenditure.

4 SLIPPAGE

4.1 Where capital schemes are unfinished at the end of the financial year and there is a corresponding remaining unspent budget this is known as **slippage** and the budget is carried forward into the next financial year.

4.2 As the only elements of capital expenditure for 2008/09 related to Planning Delivery Grant expenditure, there is no slippage of capital schemes in to the 2009/10 financial year for this committee.

5 CONCLUSION

- 5.1 The capital accounts for 2008/09 have now been closed. There is no slippage of capital schemes in to the 2009/10 financial year for this committee.

FINANCIAL SERVICES MANAGER

PD5-09/LO/AC
29 June 2009

Planning and Development Committee – Capital Outturn Report 2008/09

Annex 1

Cost Centre	Schemes	Original Estimate 2007/08 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage into 2008/09 £
PDEVC	Planning Delivery Grant expenditure						23,367	0
	Total Planning & Development	0	0	0	0	0	23,367	0