

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO HEALTH AND HOUSING COMMITTEE

INFORMATION

Agenda Item No

meeting date: 23 JULY 2009
 title: CAPITAL OUTTURN 2008/09
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To inform you of the final outturn on our capital programme for 2008/09 for this committee.

2 BACKGROUND

2.1 The Capital Programme for the Housing Committee consisted of 4 schemes. These were either

- New schemes approved as part of the 5 year capital programme in February 2008

OR

- Schemes with slippage from 2007/08

2.2 During the financial year completed capital evaluation sheets for all schemes have been reported to committee.

2.3 As part of the closure of our accounts process, scheme expenditure has been capitalised and added to our balance sheet or charged to revenue where appropriate.

3 FINANCIAL PERFORMANCE

3.1 Summary

<i>BUDGET ANALYSIS</i>					<i>EXPENDITURE</i>	<i>SLIPPAGE</i>
Original Estimate £	Slippage from 07/08 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage to 09/10 £
358,000	136,790	22,000	516,790	516,680	473,031	43,650

3.2 Annex 1 to this report compares the budget for each scheme with actual expenditure.

4 SLIPPAGE

4.1 Where capital schemes are unfinished at the end of the financial year and there is a corresponding remaining unspent budget this is known as **slippage** and the budget is carried forward into the next financial year.

4.2 For this committee there is just one scheme with slippage into 2009/10. This is shown below.

Cost Centre	Schemes	Slippage into 2009/10 £
LANGR	Landlord/Tenant Grants	43,650
	Total Slippage for Health & Housing Committee	43,650

5 CONCLUSION

5.1 The capital accounts for 2008/09 have now been closed. The scheme with slippage has been carried forward into 2009/10.

FINANCIAL SERVICES MANAGER

H10-09/LO/AC
14 July 2009

Health and Housing Committee – Capital Outturn Report 2008/09

Annex 1

Cost Centre	Schemes	Original Estimate 2008/09 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage into 2009/10 £
CCSHE	Provision of shelter in Woodland Cemetery		8,500		8,500	8,390	8,387	
LANGR	Landlord/Tenant Grants	100,000	15,110	130,000	245,110	185,110	127,147	43,650
EQUIT	Repayment grant	138,000	113,180	-135,000	116,180	116,180	125,438	
DISCP	Disabled Facilities Grants	120,000		27,000	147,000	207,000	212,059	
	Total Housing Committee	358,000	136,790	22,000	516,790	516,680	473,031	43,650