

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO SPECIAL POLICY AND FINANCE COMMITTEE

DECISION

Agenda Item No

meeting date: 9 FEBRUARY 2010
 title: OVERALL REVISED CAPITAL PROGRAMME 2009/10
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To approve the overall revised capital programme.

2 LATEST POSITION BY COMMITTEE

2.1 Annex 1 (PINK) shows the position by scheme, as presented to committees in the current cycle. Summarised by committee the situation is as follows:

Committee	BUDGET ANALYSIS					EXPENDITURE
	Original Estimate 2009/10 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2009/10 £	Actual to Date £
Community Services	353,300	580,820	56,390	990,510	1,086,230	768,108
Planning & Development	40,000	0	-20,000	20,000	20,000	20,000
Policy & Finance	10,000	1,610,320	-1,164,190	456,130	442,130	198,170
Health & Housing	370,000	43,650	180,500	594,150	594,150	361,429
	773,300	2,234,790	-947,300	2,060,790	2,142,510	1,347,707

2.2 As you can see we have spent, to date, 63% of the revised estimate. There is a lot of progress to be made if the full programme is to be achieved.

3 RESOURCES

3.1 The amount of capital resources available for 2009/10 has also been revised and consists of:

- ❖ Spare resources carried forward from 2008/09
- ❖ Slippage, i.e. resources promised for the previous year but not yet received
- ❖ Current year's borrowing approvals
- ❖ Government grants
- ❖ Grants and Contributions towards specific schemes
- ❖ Estimated usable capital receipts from sales of land, council houses etc

The revised estimate of the total resources for 2009/10 is set out in detail in Annex 2 (CREAM).

3.2 This now leaves estimated spare resources at 31 March 2010 of:

	£000
Total Resources	2,784
Revised Capital Spending Plans	2,142
Spare Resources	642

3.3 Members will see from Annex 2 that the identified capital resources include £723,888 of unsupported borrowing. As you may be aware unsupported borrowing should ideally only be used to fund schemes with an asset life of more than 25 years, for example land, in order to minimise the impact of such borrowing on the revenue budget.

3.4 At this moment in time there is some concern as to whether there is enough relevant expenditure that meets this criteria and therefore work is continuing on the review of the programme in order to establish the most ideal method of funding for each of the schemes.

4 COMMENTS ON OVERALL POSITION

4.1 At this time last year we forecast we would have spare resources of £649,000 by the end of March 2010. A comparison between the actual position and the expected position is as follows:

	Position Expected as at Jan 2009 £000	Position Expected as at Jan 2010 £000	Difference £000
Resources B/Fwd From 2008/09	107	875	768
Resources Expected in 2009/10	1,315	1,909	594
	1,422	2,784	1,362
Expenditure on Schemes 2009/10	773	2,142	1,369
Expected Resources at 31/03/10	649	642	- 7

4.2 Variations in Resources

The variations in resources, which were not budgeted for when the revised estimates were prepared this time last year (i.e. at January 2009) are shown below. They are analysed between resources brought forward and those expected in the year.

	£000	£000
Changes in Resources B/Fwd From 2008/09		
Changes in Resources Received:		
Actual available in 2008/09	4,726	
Expected at Revised Estimate Time	6,677	-1,951
Lower Used in 2008/09 Due to Reduction in Expenditure/slippage of schemes into 2009/10		2,719
		768

	£000	£000
Changes in Resources Expected in 2009/10		
Increase in Expected External Grant Funding		
Housing Capital Grant		147
LCC Playbuilders Grant towards Salthill Play Area		47
Aggregates Levy towards Salthill Play Area		5
Playbuilders Grant towards Outdoor Works at the Castle		38
Lancashire Environmental Fund towards Outdoor Works at the Castle		25
Community Spaces towards Outdoor Works at the Castle		47
Increased VAT Shelter monies		97
Funding from Longridge School towards Synthetic Pitch		4
Repossession Protection Fund from DCLG		28
Amount due from Roefield for Abortive Fees (Phase 2)		67
Increase in borrowing plans due to slippage of scheme from 2008/09		24
Slippage of HLF Grant toward Castle Lottery Scheme		264
Slippage of SITA Grant towards Castle Lottery Scheme		151
Slippage of LCC Grant towards Brungerley Sculpture Trail		6
Reduction in borrowing plans due to termination of joint Roefield scheme		-51
Reduction in MTI grant due to termination of joint Roefield scheme		-305
		594
Total		1,362

4.3 Variations in Expenditure

The variations on expenditure on Schemes between January 2009 and January 2010 are as follows;

	£000
Slippage From 2008/09	2,235
Schemes Added to or Deleted from 2009/10 Programme	
Salthill Play Area	58
Clitheroe Town Centre Regeneration	-20
PCI DSS Card Security – Hosted Solution	25
Replacement Server for Revenues and Benefits	18
Edisford Changing Rooms Refurbishment *	215
Roefield Extension and Changing Rooms	-1,422
Clitheroe Cemetery Extension (Investigative)	6
Energy Efficiency Grant	10
Repossession Prevention Fund	28

	£000
Renewable Energy Source Grants	15
Tenancy Protection Scheme	5
Disabled Facilities Grants	147
Equity Release	-70
Landlord/Tenant Grants	40
Schemes Moved to 2010/11	0
Schemes Increased at Revised Estimate Time:	
Castle Lottery Scheme (Funded from additional grants)	120
Replacement of VO52 FRL Dennis Refuse Vehicle	15
Longridge Sports Centre Synthetic Pitch	1
Schemes Reduced at Revised Estimate Time:	
Replace CCTV Data Storage/Voice Recording System	-19
Replace Outdoor Recreation Vehicle	-3
Replacement of Outdoor Recreation Equipment	-6
Improvements to Children's Play Areas (Previous Years Schemes)	-4
Replace Works Admin Vehicle PF03 HEU	-6
Replace Works Admin Vehicle PF03 HFA	-5
E Government Initiative	-13
PCI DSS Card Security Hosted Solution	-1
Net Total Change on Scheme Expenditure	1,369

* This budget was first assigned to this scheme prior to the joint scheme with Roefield Leisure Centre being proposed.

4.4 As members will be aware, a joint decision was made with Roefield Leisure Centre in December, as a result of escalating costs, to no longer continue with the Roefield extension and changing rooms scheme. However, the Council intends to refurbish the football changing rooms at Edisford and hopes this will be complete by the start of the next football season.

4.5 Therefore, shown above under Schemes Added or Deleted members will see that the joint Roefield scheme has been reduced and now represents the abortive costs of the scheme. Additionally, there is now a scheme for the Council's Edisford football changing rooms together with the budget that was first assigned for this purpose.

5 CONCLUSION

5.1 There have been a number of variations affecting both expenditure and resources. Overall, resources brought forward from 2008/09 have increased by £768,000 however this is more than offset by the slippage carried forward into the current year.

5.2 Overall Expenditure is up by £1,369,210. However this comprises:

	£000
Slippage from 2008/09	2,235
Schemes added or deleted (Net)	-945
Schemes increased at Revised Estimate for the current year.	136
Schemes reduced at Revised Estimate for the current year.	-57
	1,369

5.3 With only three months of the financial year remaining there is some progress to be made if we are to achieve the revised programme in full.

6 RECOMMENDED THAT COMMITTEE

6.1 Approve the overall revised capital programme for 2009/10.

FINANCIAL SERVICES MANAGER

PF8-10/LO/AC
2 February 2010

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2009/10**

Cost Centre	Schemes	BUDGET ANALYSIS					EXPENDITURE ANALYSIS
		Original Estimates 2009/10 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2009/10 £	Total Expenditure to Date £
<u>Community Services Committee</u>							
BADWC	Badger Well Water Culvert Collapse		8,830		8,830	8,830	77
BPSCT	Brungerly Park Sculpture Trail		9,050		9,050	9,050	3,167
BRPIN	Brungerly Park Footpath Investigative Work		3,000		3,000	3,100	3,097
CALOP	Calderstones Open Space		69,550		69,550	69,550	15,983
CCTVD	Replace CCTV Data Storage/Voice Recording System	68,500			68,500	50,000	37,117
CPKMS	Replace Car Parking Machines and Software	62,000			62,000	62,000	240
CSLOT	Castle Lottery	65,000	205,590		270,590	390,590	389,010
EDCAF	Redevelopment of Edisford Café Site		1,500		1,500	2,400	2,396
FSWIM	Free Swimming Grant Scheme		17,520		17,520	17,520	17,486
GRFLG	Castle Grounds Green Flag Award Scheme	25,000			25,000	25,000	16,433
GVWYW	Replace Outdoor Recreation Vehicles	16,000			16,000	13,210	13,213
OUTEQ	Replacement of Outdoor Recreation Equipment	11,000	6,660		17,660	11,780	11,775
PBRNG	Repairs to Riverside Path Brungerly	25,000			25,000	25,000	1,487
PCWHA	Funding towards Whalley Toilets		10,960		10,960	10,960	9,540
PLAYH	Improvements to children's play areas		5,150		5,150	1,170	1,172
PLAYK	Improvements to Children's Play Areas	50,000		-1,500	48,500	48,500	15,344
POENE	Pool - Replace boiler and energy efficiency measures		54,750		54,750	54,750	5,640
RWFRL	Replace V052 FRL Dennis Refuse Vehicle		180,000		180,000	195,000	194,998

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2009/10**

Cost Centre	Schemes	BUDGET ANALYSIS					EXPENDITURE ANALYSIS
		Original Estimates 2009/10 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2009/10 £	Total Expenditure to Date £
SPARK	Salthill Play Area			57,890	57,890	57,890	0
SYNCA	Longridge Sports Synthetic Pitch		8,260		8,260	10,150	10,152
WVHEU	Replace Works Admin Vehicle PF03 HEU	15,400			15,400	9,320	9,324
WVHFA	Replace Works Admin Vehicle PF03 HFA	15,400			15,400	10,460	10,457
	Total Community Services Committee	353,300	580,820	56,390	990,510	1,086,230	768,108
<u>Planning and Development Committee</u>							
REGEN	Clitheroe Town Centre Regeneration	40,000		-20,000	20,000	20,000	20,000
	Total Planning and Development Committee	40,000	0	-20,000	20,000	20,000	20,000
<u>Policy and Finance Committee</u>							
CIVLF	Civic Suite - Energy Efficiency Replace Light Fittings		10,300		10,300	10,300	10,271
EGIIV	E Government Initiative		23,140		23,140	10,360	9,463
OFCEI	Council Offices - Energy Efficiency		21,710		21,710	21,710	13,139
PCIDS	PCI DSS Card Security - Hosted Solution			25,000	25,000	23,780	23,847
REVRS	Replacement Server for Revenues and Benefits			17,980	17,980	17,980	17,979
ROEEX	Roefield Extension & Changing Rooms		1,547,170	-1,422,170	125,000	125,000	106,117
EDFCR	Football Changing Rooms Refurbishment			215,000	215,000	215,000	0
SERVB	Computer Servers and Bulk Printer Replacement	10,000	8,000		18,000	18,000	17,354
	Total Policy and Finance Committee	10,000	1,610,320	-1,164,190	456,130	442,130	198,170

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2009/10**

Cost Centre	Schemes	BUDGET ANALYSIS					EXPENDITURE ANALYSIS
		Original Estimates 2009/10 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2009/10 £	Total Expenditure to Date £
<i>Health and Housing Committee</i>							
CMEXT	Clitheroe Cemetery Extension (Investigative)			5,500	5,500	5,500	4,743
DISCP	Disabled Facilities Grants	140,000		147,000	287,000	287,000	148,664
EEGRT	Energy Efficiency Grant			10,000	10,000	10,000	3,198
EQUIT	Equity Release	130,000		-70,000	60,000	60,000	62,413
LANGR	Landlord/Tenant Grants	100,000	43,650	40,000	183,650	183,650	132,636
REPPF	Repossession Prevention Fund			28,000	28,000	28,000	9,739
RESGT	Renewable Energy Source Grants			15,000	15,000	15,000	36
TENPR	Tenancy Protection Scheme			5,000	5,000	5,000	0
	<i>Total Policy and Finance Committee</i>	370,000	43,650	180,500	594,150	594,150	361,429
	GRAND TOTAL	773,300	2,234,790	-947,300	2,060,790	2,142,510	1,347,707

**SPECIAL POLICY AND FINANCE COMMITTEE
REVISED CAPITAL RESOURCES 2009/10**

Resources	Actual Brought Forward £	Slippage from 2008/09 £	Original 2009/10 £	Additional £	Total Revised Capital Resources £
Disabled Grants			84,000		84,000
Housing Capital Grant - GONW			200,000	147,000	347,000
HLF Castle Grant		264,639			264,639
SITA Castle Grant		150,835			150,835
LCC Playbuilders				47,390	47,390
Aggregates Levy				5,000	5,000
Playbuilders Grant - (outdoor works at Castle)				37,600	37,600
Lancashire Environmental Fund - (outdoor works at Castle)				25,000	25,000
Community Spaces - (outdoor works at Castle)				47,000	47,000
Funds from Roefield to part fund scheme					
Sport England		120,000		-120,000	0
Bowland Trust		90,000		-90,000	0
Utilisation of part of VAT Shelter to top up shortfall on Housing Capital Grant			86,000	97,245	183,245
40% funding from Longridge School to Synthetic Pitch				4,060	4,060
Free Swimming Grant	17,516				17,516
Lancashire Wildlife Trust - contrib to Sculpture Trail	1,904				1,904
Unsupported Borrowing		23,888	700,000		723,888
Unsupported Borrowing - Loan to Roefield to part finance scheme		366,806	51,207	-418,013	0
Repossession Prevention Fund - DCLG				28,000	28,000
Usable Capital Receipts			125,000		125,000

**SPECIAL POLICY AND FINANCE COMMITTEE
REVISED CAPITAL RESOURCES 2009/10**

Resources	Actual Brought Forward £	Slippage from 2008/09 £	Original 2009/10 £	Additional £	Total Revised Capital Resources £
LSP contribution towards CCTV			68,500		68,500
Lancashire County Council - Brungerly sculpture trail		5,700			5,700
LCDL Grant towards Clitheroe Town Centre Regeneration					0
Egovt expenditure capitalised & reimbursed	23,134				23,134
Amount due from Roefield for abortive fees phase 2				67,215	67,215
Capital Fund (estimated reserves b/fwd for purposes of CER)	832,733			-305,000	527,733
TOTAL	875,287	1,021,868	1,314,707	-427,503	2,784,359
Less Revised Estimate of Programme Expenditure					2,142,510
Spare Resources					641,849