

RIBBLE VALLEY BOROUGH COUNCIL INFORMATION
REPORT TO PLANNING AND DEVELOPMENT COMMITTEE

Agenda Item No 10

meeting date: 15 JULY 2010
 title: CAPITAL OUTTURN 2009/10
 submitted by: DIRECTOR OF RESOURCES
 principal author: NEIL SANDIFORD

1 PURPOSE

1.1 To inform you of the final outturn on our capital programme for 2009/10 for this committee.

2 BACKGROUND

2.1 There was only one scheme contained in the capital programme for this Committee in 2009/10 which was towards a project for the Regeneration of Clitheroe Town Centre.

2.2 The budget for the Clitheroe town centre regeneration scheme was originally approved at a gross cost of £40,000 with a £20,000 contribution from Lancashire County Development Ltd (LCDL), resulting in a net budget of £20,000. However, when the scheme started this has changed to LCDL managing the scheme and the council simply paying its net contribution of £20,000 to LCDL, resulting in the change in budget at Revised Estimate.

3 FINANCIAL PERFORMANCE

3.1 The table below provides details of the one capital scheme for this committee.

<i>BUDGET ANALYSIS</i>					<i>EXPENDITURE</i>	<i>SLIPPAGE</i>
Original Estimate £	Slippage from 08/09 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage to 10/11 £
40,000	0	0	40,000	20,000	20,000	0

3.2 As expected actual costs were in line with the budget as shown in the table.

4 SLIPPAGE

4.1 Where capital schemes are unfinished at the end of the financial year and there is a corresponding remaining unspent budget this is known as **slippage** and when resources permit this is normally carried forward into the next financial year.

4.2 As the only elements of capital expenditure for 2009/10 relate to this one project there is no slippage of capital schemes to the 2010/11 financial year for this committee.

5 CONCLUSION

5.1 Committee are requested to accept this report.

FINANCIAL SERVICES MANAGER

PD3-10/NS/AC
30 June 2010

