

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO PLANNING AND DEVELOPMENT COMMITTEE

INFORMATION

Agenda Item 11

meeting date: 7 OCTOBER 2010
 title: CAPITAL MONITORING 2010/11
 submitted by: DIRECTOR OF RESOURCES
 principal author: NEIL SANDIFORD

1 PURPOSE

1.1 To inform members of the progress to date with the capital programme for this Committee for the first four months of the current financial year.

2 BACKGROUND

2.1 The capital programme did not originally include any schemes for this Committee. However at a meeting of Policy and Finance Committee on 8 June 2010, it was agreed that £25,000 be contributed to support phase 1 of the Barrow Business Park Project.

3 2010/11 SCHEMES

3.1 The Barrow Business Park Project is the only scheme for this Committee as part of the 2010/11 capital programme.

3.2 The table below provides details of the capital scheme for this Committee and expenditure to date, which shows that the scheme is completed.

Cost Centre	Schemes	Budget Analysis				Expenditure Analysis
		Original Estimate 2010/11 £	Slippage £	Additional Approvals £	Total Approved Budget £	Actual and Commitments to date £
BWBRK	Barrow Brook Development Programme			25,000	25,000	25,000

3.3 A scheme monitoring sheet is attached for information at Annex 1

4 CONCLUSION

4.1 The one capital scheme for this committee is now completed and within budget.

TECHNICAL ACCOUNTANT

PD6-10/NS/AC
 20 September 2010

RIBBLE VALLEY BOROUGH COUNCIL
Capital Project Evaluation Statement - Capital Programme 2010/11

Cost Centre	BWBRK
-------------	--------------

Scheme Title	BARROW BROOK DEVELOPMENT PROGRAMME	
Officer Responsible	COLIN HIRST	
Brief Description of Scheme	Funding to support joint working with Lancashire County Developments Limited (LCDL) to develop land for economic development at Barrow Business Park	
Link to Council Ambitions and Priorities	Protect and Enhance the Existing Environmental Quality of the area	
Statutory or Legal Obligations	-	
Performance Management	-	
Efficiency and Value for Money	-	
Consultation		
Key Dates	Start Date:	June 2010
	Anticipated Completion Date:	July 2010
	Any Other Key Dates	Description of Work
Useful Economic Life	Not applicable	
Environmental Impact	Environmental impacts of developing the site have been the subject of other pieces of work	
Additional Information		
Risk Assessment	<p>Political: The scheme demonstrates support for the local economy.</p> <p>Economic: The scheme aims to develop a lead scheme for the site in order to attract further development</p> <p>Sociological: -</p> <p>Technological: -</p> <p>Legal: -</p> <p>Environmental: -</p>	

Cost Centre	BWBRK
--------------------	--------------

Financial Summary	Additional Approval:	£25,000
	Expected Total Cost of Scheme:	£25,000
	Revenue Implications:	No additional
	Approved by Committee:	Policy and Finance
	Date Approved:	8 June 2010
	Minute Reference:	

Expenditure Analysis		Actual Expenditure 2010/11 £	Total Cost of Scheme £
	Cost of Land:		
	Contractors:		
	Equipment/Materials:		
	Fees (External):		
	Internal Staff Salaries:		
	Planning Fees/Building Regulations:		
	Other:	25,000	25,000
	TOTAL:	25,000	25,000

MONITORING – COMMENTS ON PROGRESS (COMPLETED EACH PERIOD BY OFFICER RESPONSIBLE)	
---	--

September 2010	Payment has now been made to Lancashire County Council towards the pre-investment works for the Barrow Brook Development Programme. The council is optimistic that our contribution of £25,000 will be reimbursed from NWDA as part of the Pennine Lancashire Joint Investment Plan