

INFORMATION

RIBBLE VALLEY BOROUGH COUNCIL
REPORT TO PLANNING AND DEVELOPMENT COMMITTEE

Agenda Item No

meeting date: 17 MARCH 2011
title: CAPITAL PROGRAMME 2011/12
submitted by: DIRECTOR OF RESOURCES
principal author: NEIL SANDIFORD

1 PURPOSE

- 1.1 To inform members of the new schemes which have been approved for inclusion in the capital programme for this committee for the forthcoming financial year (2011/12).

2 BACKGROUND

- 2.1 The original schemes put forward for the Council's five-year capital programme exceeded the finance that was available. As a result a capital programme was approved for 2011/12, with the remaining schemes for the 2012/16 period being set aside.
- 2.2 In line with recommendations at Budget Working Group and also at Policy and Finance Committee on 8 February, a capital working group is to be set up to agree a programme for the years 2012/13 to 2015/16 which is affordable and achievable and ties in with the outcomes of service reviews, which are currently underway.
- 2.3 Full Council approved the 2011/12 schemes on 8 March 2011.

3 SCHEMES

- 3.1 There is one scheme for this Committee for £30,000, the details of which are shown below. This is a new scheme for which you will have approved the capital pro-forma completed by the relevant officer, giving details of the project, and is attached at Annex 1.

Cost Centre	Scheme Name	Approved Budget 2011/12
CMRED	Clitheroe Market Area Redevelopment	30,000
Total for Planning and Development Committee		30,000

- 3.2 During the closure of our capital accounts there will inevitably be some slippage on schemes in the current year (2010/11). One of the first tasks of the new Capital Working Group will be to review all requests for slippage on capital schemes within the 2010/11 capital programme. However, the 2010/11 capital programme for this committee has now been completed within budget; there will be no requests for slippage for Planning and Development Committee.
- 3.3 Responsible officers will complete and update capital monitoring sheets for each scheme, which will be reported quarterly to members to give an indication of progress.

4 RECOMMENDED THAT COMMITTEE

4.1 Note the report.

NEIL SANDIFORD
TECHNICAL ACCOUNTANT

PD3-11/NS/AC
3 MARCH 2011

RIBBLE VALLEY BOROUGH COUNCIL
Capital Scheme Appraisal Form



1 Capital Scheme Title

Clitheroe Market Area Redevelopment

(submitted by: Colin Hirst)

2 Brief Description of the Scheme

This project flows from the Clitheroe Town Centre Masterplan and relates to the potential redevelopment of the Market area. This is the second stage of work that would prepare feasibility reports on the development options for consideration by the Council. This phase of work will cost £30,000 shared equally between RVBC and Lancashire County Developments Ltd.

3 Financial Implications – CAPITAL

	2011/2012 £	2012/2013 £	2013/2014 £	2014/2015 £	2015/2016 £
Scheme Cost	30,000				

4 Financial Implications - REVENUE

Annual Revenue Implications

None identified

5 Please indicate the start date and duration of the project including key milestones.

This second stage is anticipated to start in April 2011.

6 If this is a new asset, what is the expected useful economic life of the new asset? If this is a refurbishment scheme what is the current expected useful economic life of the asset, and by how long does this bid increase the functional lifespan?

The report will be time constrained in some elements due to market information but would be anticipated to be used to inform Council actions by September 2011.

7 Please detail any additional information in support of your bid

The work to be funded through this scheme represents the essential pre investment expenditure to enable the Council to determine how best to take the redevelopment of the market area forward and to be in a position to maximise potential future development opportunities as investor and market conditions improve. In order to take positive action the Council needs to have a strategy in place to respond to an economic upturn and developer interest.

8 Are there any Government recommendations or guidelines to undertake this scheme (including any legislative Health and Safety requirements etc) and what would be the consequence of not doing the scheme

None identified.

9 Link to the Council's Ambitions

To be a well managed Council and to protect and enhance the existing environmental quality of our area

10 Performance Management

The basis of the project is to enable management efficiencies to be introduced.

11 In which ways would this scheme improve the efficiency or value for money of the service?

The scheme will deliver improvements to the Councils market and opportunities for car parking management within the town centre.

12 Please provide details of any consultation that has taken place with local people, partners, staff or any other stakeholders with regard to this scheme.

The scheme was identified as a key catalyst project within the Masterplan adopted by members in June 2010. Consultation was carried out with stakeholders and the public during the development of the Plan.

13 Please detail the measures that would be put in place to minimise the impact that this scheme will have on the environment.

A sustainability appraisal will be an inherent part of the pre investment appraisal.

14 Risk Assessment – Please detail any risks that you envisage and how they would be mitigated

Political: Any redevelopment scheme will be subject to political scrutiny, in part the issues have been raised through the masterplan process and the pre-investment report itself is the tool with which to inform and manage the decision making process.

Economic: The scheme will have an economic impact on the Councils operations and future value of assets as well as influence economic wellbeing in the town centre.

Sociological: None identified

Technological: Retail activity may be affected by changing customer patterns as a result of technology. Ultimately this project is about supporting and enhancing the town centre.

Legal: Council decisions should be informed and best value achieved. The report will support this.

Environmental: The existing market area presents a number of environmental challenges. This project seeks to address these in the longer term.