

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO POLICY AND FINANCE COMMITTEE

Agenda Item No

meeting date: 7 JUNE 2011
title: PERFORMANCE REWARD GRANT – FURTHER FUNDING FROM
DEPARTMENT OF COMMUNITIES AND LOCAL GOVERNMENT
submitted by: DIRECTOR OF RESOURCES
principal author: LAWSON ODDIE

1 PURPOSE

- 1.1 To inform members of the further funding that has been received from the Government for distribution by the Ribble Valley Strategic Partnership, through the Council, as Performance Reward Grants.

2 BACKGROUND

- 2.1 Performance Reward Grant is money payable by the Government to reward the achievement of Local Area agreement (LAA) stretch targets.
- 2.2 Performance Reward Grant was due to be paid by the Government in two instalments. This council received its first instalment of £478,000 in April 2010. The award of the second instalment was withdrawn by the government as part of the emergency budget measurements which were announced in June 2010. This stopped government payments of £125m nationally by reducing the award of Performance Reward Grant to councils by 50%.

3 AWARD OF FURTHER FUNDING

- 3.1 Whilst the award of Performance Reward Grant had been restricted to 50% by the government, there were some final claims relating to the council which were submitted in December 2010. These claims were in respect of targets which had been achieved, but due to timing were unable to be put forward as part of the original submission.
- 3.2 As a result of the last submission, the council has now received a further £169,000. As with the previous £478,000 which was received, these funds must be distributed by the council based on the recommendations of the Ribble Valley Strategic Partnership and must also be awarded to schemes in order to achieve a distribution of 50% to revenue projects and 50% to capital projects.
- 3.3 A progress report was brought to the last meeting of this committee on the progress that had been made in the distribution of the original £478,000 that the council received in Performance Reward Grant. This monitoring and reporting process will also be applied to these additional monies that the council has now received.
- 3.4 A report on how this extra grant of £169,000 is planned to be distributed, based on the recommendations of the Ribble Valley Strategic Partnership, will also be brought to a future meeting of this committee for ratification.

4 CONCLUSION

- 4.1 The council has now received an additional £169,000 in Performance Reward Grant.
- 4.2 Recommendations of the Ribble Valley Strategic Partnership on the distribution of the grant to specific projects will be brought to a future meeting of this committee for ratification.
- 4.3 Regular progress monitoring reports will be provided to committee by the Partnership Officer for this additional funding in line with previous arrangements.

HEAD OF FINANCIAL SERVICES

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