

# RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ACCOUNTS AND COMMITTEE

DECISION
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Agenda Item No 9

meeting date: 29 JUNE 2011  
 title: RISK MANAGEMENT – UPDATE ON RED RISKS  
 submitted by: DIRECTOR OF RESOURCES  
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## 1. PURPOSE

1.1 To provide members with an update on the current areas of high risk for the Council as identified on the risk register.

## 2. BACKGROUND

2.1 The Council's risk management approach is designed to form an integral part of the performance management approach of the Council.

2.2 Risks are scored based on their gross and net likelihood and impact levels, gross being the likelihood and impact level if no controls were in place and net being the level once controls have been considered. Risks are then allocated an overall risk score based on these levels. The scores are assigned using the matrix as shown below:

I M P A C T	<b>HIGH</b>	<b>Amber 6</b>	<b>Red 8</b>	<b>Red 9</b>
	<b>MEDIUM</b>	<b>Green 3</b>	<b>Amber 5</b>	<b>Red 7</b>
	<b>LOW</b>	<b>Green 1</b>	<b>Green 2</b>	<b>Amber 4</b>
		<b>LOW</b>	<b>MEDIUM</b>	<b>HIGH</b>
<b>LIKELIHOOD</b>				

## 3. RED RISKS

3.1 It was previously resolved that any red risks that are current should be reported to this committee, together with detailed information from the risk register. Such risks are reported using a standard template, which contain further relevant information for committee, from the responsible officer.

3.2 At the time of reporting to committee there are no red risks held on the council's risk register. However, due to the changing nature of risk it is important that staff keep a regular review of known risks and look for evolving new risks.

## 4. CONCLUSION

4.1 The Council has no red risks at the time of reporting. However, due to the changing nature of risk this situation can change.

## 5. RECOMMENDED THAT COMMITTEE

5.1 Note the contents of the report

SENIOR AUDITOR

AA10-11/AG/AC  
20 June 2011