

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

INFORMATION

Agenda Item No 15

meeting date: 26 JULY 2011
 title: OVERALL CAPITAL MONITORING 2011/12
 submitted by: DIRECTOR OF RESOURCES
 principal author: NEIL SANDIFORD

1 PURPOSE

1.1 To inform members of the progress with the Council's overall capital programme for the first quarter of this financial year.

2 BACKGROUND

2.1 The original schemes put forward for the Council's five-year capital programme exceeded the finance that was available. As a result a capital programme was approved for 2011/12, with the remaining schemes for the 2012/16 period being set aside.

2.2 A Capital Working Group is to be set up to agree a programme for the years 2012/13 to 2015/16 which is affordable and achievable and ties in with the outcomes of service reviews, which are currently underway.

3 SCHEMES

3.1 Within the approved capital programme for 2011/12 there are 8 schemes, which total £605,000. Committee totals are shown below. In addition there will be some slippage from 2010/11. The respective committees have been presented with a bid sheet for each scheme with slippage, for their approval.

| Capital Programme 2011/12 | | | | |
|----------------------------------|--------------------------------------|---------------------------------|------------------------|-------------------------------|
| COMMITTEE | Approved Budget 2011/12 £ | Actual Expenditure £ | Variation £ | Slippage Request £ |
| Community Services | 270,000 | 856 | -269,144 | 39,290 |
| Planning and Development | 30,000 | 0 | -30,000 | 0 |
| Policy and Finance | 25,000 | 0 | -25,000 | 0 |
| Health and Housing | 280,000 | 41,596 | 238,404 | 119,230 |
| TOTAL FOR ALL COMMITTEES | 605,000 | 42,452 | 562,548 | 158,520 |

3.2 Overall expenditure to the end of June is £42,452. A start has been made to three of the four schemes in Community, the largest of which, the replacement of a refuse vehicle at a cost of £200,000 has yet to commence. There is one scheme in Planning and Development, Clitheroe Market Area Redevelopment, which is a part funded by Lancashire County Council. Similarly there is a single scheme for Policy and Finance that is reported separately on this agenda, and two schemes in Housing, which are underway.

4 CONCLUSION

- 4.1 A start has been made on several of those schemes approved by Council for completion this year. A further report will be submitted to a later committee that should show further progress.

NEIL SANDIFORD
TECHNICAL ACCOUNTANT

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11 July 2011