

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

INFORMATION

Agenda Item No 21

meeting date: 22 NOVEMBER 2011
 title: OVERALL CAPITAL MONITORING 2011/12
 submitted by: DIRECTOR OF RESOURCES
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1 PURPOSE

- 1.1 To update members with progress on the overall Capital Programme for the current financial year up to the end of October.

2 BACKGROUND

- 2.1 The Capital Programme for 2011/12 was approved in March 2011. In the same cycle of committee meetings capital reports were considered which included capital evaluation statements giving full details of all new schemes for the forthcoming year.
- 2.2 The original schemes put forward for the Council's five-year capital programme exceeded the finance that was available. As a result a capital programme was approved for 2011/12 only, with the remaining schemes for the 2012/16 period being set aside.
- 2.3 In line with recommendations of Budget Working Group and Policy and Finance Committee a Capital Working Group has been set up to review the forward capital programme, ensuring that it is affordable, achievable and ties in with the service review outcomes.

3 PROGRESS TO DATE

- 3.1 Committees in the current cycle are receiving capital monitoring reports showing progress by scheme. Updates to evaluation sheets will be presented to each committee.
- 3.2 The table below shows a financial summary of the progress on the Council's overall capital programme.

Committee	BUDGET ANALYSIS				EXPENDITURE ANALYSIS
	Original Estimate 2011/12 £	Slippage 2010/11 £	Additional Approvals £	Total Approved Budget £	Total Expenditure to Date £
Community	270,000	38,290	118,580	426,870	92,053
Planning & Development	30,000	0	0	30,000	0
Policy & Finance	25,000	0	0	25,000	27,322
Health & Housing	280,000	119,230	0	399,230	119,305
Total	605,000	157,520	118,580	881,100	238,680

- 3.3 Annex 1 shows the full programme by scheme.
- 3.4 As at the end of October only 27% of the total budget for the year has been committed or spent. However, a large proportion of the variance (£200,000) is accounted for by the capital scheme for a replacement refuse vehicle where tendering has recently been completed.
- 3.5 Additionally, there is also a large underspend on housing grants (£276,000) which is particularly due to lower numbers of referrals for disabled facilities grants and low take up of landlord/tenant grants.
- 3.6 The feasibility of the planning committee scheme for the Clitheroe market redevelopment is currently uncertain due to the indication that external resources are to be withdrawn.
- 4 CONCLUSION
- 4.1 There has been some slippage from 2010/11, which is low in comparison to that experienced in previous years.
- 4.2 Good progress has been made on most schemes, whilst actual expenditure to date is low. Whilst there are concerns around the low level of spend to date on housing grants, this is very much influenced by external factors.

TECHNICAL ACCOUNTANT

PF63-11/NS/AC
16 November 2011

Overall Capital Programme 2011/12

ANNEX 1

Cost Centre	Schemes	BUDGET ANALYSIS				EXPENDITURE ANALYSIS
		Original Estimates 2011/2012 £	Slippage 2010/11 £	Additional Approvals £	Total Approved Budget £	Total Expenditure to Date £
<u>Community Committee</u>						
BADWC	Badger Well Water Culvert Collapse		8,070		8,070	1,118
CALOP	Calderstones Open Space		4,520		4,520	2,595
CARPK	Car Parks Rolling Programme	40,000			40,000	610
CPKMS	Replace Car Parking Machines and Software		6,860		6,860	13
EDFCR	Football Changing Rooms Refurbishment		5,590		5,590	-160
GRFLG	Castle Grounds Green Flag Award Scheme		6,330		6,330	1,749
LADVE	Longridge Adventure Play Facility			78,500	78,500	75,459
PBRNG	Repairs to Riverside Path Brungerly		5,490		5,490	5,346
PITCH	Football Pitch Drainage and Improvement Works	10,000			10,000	485
PLAYM	Improvements to Children's Play Areas	20,000			20,000	3,408
RVFXV	Replace Refuse Collection Vehicle VX04 FXV	200,000			200,000	0
SPARK	Salthill Play Area		1,430		1,430	1,430
WMOOR	Whalley Moor - Woodland paths and nature trails			40,080	40,080	0
	Total Community Services Committee	270,000	38,290	118,580	426,870	92,053
<u>Planning and Development Committee</u>						
CMRED	Clitheroe Market Redevelopment	30,000			30,000	0
	Total Planning and Development Committee	30,000	0	0	30,000	0

Overall Capital Programme 2011/12

Cost Centre	Schemes	BUDGET ANALYSIS				EXPENDITURE ANALYSIS
		Original Estimates 2011/2012 £	Slippage 2010/11 £	Additional Approvals £	Total Approved Budget £	Total Expenditure to Date £
<u>Policy and Finance Committee</u>						
CCCRM	Contact Centre CRM Replacement	25,000			25,000	27,322
	Total Policy and Finance Committee	25,000	0	0	25,000	27,322
<u>Health and Housing Committee</u>						
CMEXT	Clitheroe Cemetery Extension		4,590		4,590	948
DISCP	Disabled Facilities Grants	180,000	35,000		215,000	81,051
EEGRT	Energy Efficiency Grant		2,000		2,000	300
LANGR	Landlord/Tenant Grants	100,000	56,080		156,080	35,506
REPPF	Repossession Prevention Fund		13,560		13,560	0
RESGT	Renewable Energy Source Grants		8,000		8,000	1,500
	Total Health and Housing Committee	280,000	119,230	0	399,230	119,305
	TOTALS FOR ALL COMMITTEES	605,000	157,520	118,580	881,100	238,680