INFORMATION

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO HEALTH & HOUSING COMMITTEE

Agenda Item No.

meeting date:19 JANUARY 2012title:GET BRITAIN BUILDINGsubmitted by:CHIEF EXECUTIVEprincipal author:RACHAEL STOTT

1 PURPOSE

- 1.1 To inform Committee of a new fund 'Get Britain Building', to unlock stalled sites that have planning permission.
- 1.2 Relevance to the Council's ambitions and priorities
 - Council Ambitions To meet the identified housing needs of the households of the borough.
 - Community Objectives To achieve a balanced housing market.
 - Corporate Priorities None
 - Other Considerations None

2 BACKGROUND

- 2.1 'Get Britain Building' is intended to unlock stalled sites that have planning permission. The programme is intended to address difficulties in accessing development finance faced by some householders and help bring forward marginal sites.
- 2.2 Funding will be made available by the government for the programme on the basis that it is recoverable. The programme will operate by making direct investments in specific projects through loans to address cash flow issues or take an equity stake.
- 2.3 The Homes and Communities Agency will contact local authorities to seek their view on each application. The Strategic Housing Working Group will consider any applications received by Ribble Valley Borough Council and each application will be reported to the next Health and Housing Committee.
- 2.4 The Homes and Communities Agency are now inviting bids for the fund and for more details please look at the following link or discuss with Rachael Stott 01200 414567

http//www.homesandcommunities.co.uk/sites/default/files/rwork/get_Britain_building_programme_prospectus.pdf

- 3 ISSUES
- 3.1 The grant will only be secured where the Local Authority supports the application.
- 4 RISK ASSESSMENT

- 4.1 The approval of this report may have the following implications
 - Resources Potential investment in the borough to bring forward schemes.
 - Technical, Environmental and Legal none
 - Political none
 - Reputation none

5 **RECOMMENDED THAT COMMITTEE**

5.1 Note the contents of the report and that the Strategic Housing Working Group will consider any applications.

CHIEF EXECUTIVE

For further information please ask for Rachael Stott, extension 4567.