

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

INFORMATION

Agenda Item No 14a

meeting date: 9 SEPTEMBER 2014
 title: CAPITAL MONITORING 2014/15
 submitted by: DIRECTOR OF RESOURCES
 principal author: AMY JOHNSON

1 PURPOSE

1.1 To provide members with information relating to the progress of the approved capital programme for the period April to July 2014 with regards schemes which fall under the responsibility of this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified
- Corporate Priorities – to continue to be a well managed Council, providing efficient services based on identified customer need.
- Other considerations – none identified

2 BACKGROUND

2.1 There are two schemes in place for this committee, both of which were approved as part of the 2013/14 capital programme and have slipped into the current financial year. This has resulted in a total planned capital spend for this committee for the current year of £116,430, which is shown below.

3 SCHEMES

3.1 The table below summarises the total approved programme together with actual expenditure to date. Annex 1 shows the full programme by scheme along with the budget and expenditure to date.

| BUDGET | | | EXPENDITURE | |
|-----------------------------------|-------------------------------|-------------------------------|------------------------------------------------------------------------------|--------------------------------------|
| Original Estimate 2014/15 £ | Slippage from 2013/14 £ | Total Approved Budget £ | Actual Expenditure as at end July 2014 (including commitments) £ | Variance as at end July 2014 £ |
| 0 | 116,430 | 116,430 | 0 | -116,430 |

3.2 As can be seen, there has been no spend on the capital schemes to date.

3.3 The main variations to date are shown below. However, full monitoring details for each scheme are shown at Annex 2:

- **PSNCO – Public Sector Network Compliance:** A period of staff vacancies has hindered progress on the scheme. Both vacancies have very recently been filled which will allow work on the scheme to commence.
- **ECDVI – Economic Development Initiatives:** The council continues to seek land for potential economic development.

4. CONCLUSION

- 4.1 There has been no spend on the projects to date, however there has been much work undertaken on the schemes which has not necessarily incurred costs.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

PF44-14/LO/AC
1 September 2014

For further background information please ask for Amy Johnson.

BACKGROUND PAPERS – None

Policy and Finance Committee – Capital Programme 2014/15

| Cost Centre | Schemes | Original Estimate 2014/15 £ | Slippage from 2013/14 £ | Additional Approvals £ | Total Approved Budget £ | Actual Expenditure (including commitments) £ | Variation to Date £ |
|-------------|-------------------------------------------|-----------------------------------|-------------------------------|------------------------------|----------------------------------|----------------------------------------------------------|---------------------------|
| ECDVI | Economic Development Initiatives | 0 | 100,000 | 0 | 100,000 | 0 | -100,000 |
| PSNCO | Public Sector Network Compliance | 0 | 16,430 | 0 | 16,430 | 0 | -16,430 |
| | Total Policy and Finance Committee | 0 | 116,430 | 0 | 116,430 | 0 | -116,430 |

Policy and Finance Committee Individual Scheme Details

ECDVI Economic Development Initiatives

Service Area: Regeneration
Head of Service: Colin Hirst

Brief Description:

The project is to establish a general source of pump-priming and pre-investment funding to support the delivery of the Council's economic priorities. The bid particularly seeks to support our high growth sectors in the provision of land and premises or tourism infrastructure where applicable. The Council needs to be able to develop and respond to initiatives that will support delivery of business growth. In order to develop schemes, funding needs to be available to undertake works in areas such as valuation and feasibility assessments, due –diligence, initial planning and design work.

Start Date, duration and key milestones:

The project will be implemented from April 2012. Key milestones will depend upon the individual projects developed.

Financial Implications – CAPITAL

| | £ | Actual Expenditure as at end July 2014 (including commitments) £ | Variance as at end July 2014 £ |
|--------------------------------------|----------------|---------------------------------------------------------------------------------|--------------------------------------|
| Total Approved Budget 2014/15 | 100,000 | 0 | -100,000 |
| Actual Expenditure 2013/14 | 0 | | |
| ANTICIPATED TOTAL SCHEME COST | 100,000 | | |

Financial Implications – REVENUE

Unspecified – general revenue costs would be anticipated to be contained within existing budgets.

Useful Economic Life

Dependent upon the nature of the project

Progress - Budget Holder Comments

September 2014: The council continues to seek land for potential economic development.

March 2014: Projects have not reached a stage where capital is required. Expenditure has been drawn from other revenue budgets to fund pre-investment works.

September 2013: Work on the scheme has been undertaken, however expenditure has been revenue based rather than capital.

July 2013: An area of land has been identified and measures are being taken to secure the land for industrial development.

March 2013: The Council is continuing pursuing the acquisition of land for employment purposes.

**Policy and Finance Committee
Individual Scheme Details**

September 2012: No further progress since June 2012.

June 2012: Initial discussions have been held with relevant landowners. The District Valuer has been instructed to prepare valuation advice on potential sites. This advice has been received and is being given further consideration. The Asset Management Group has considered site options. An options report will be prepared once options are determined. Expenditure will be required on feasibility reports once an option is agreed and on pre-acquisition and due diligence processes.

Policy and Finance Committee Individual Scheme Details

PSNCO Public Sector Network Compliance

Service Area: Financial Services (ICT)
Head of Service: Lawson Oddie

Brief Description:

In order to ensure compliance with the Public Sector Network (PSN) requirements, this scheme allows the purchase of secure end points (tablet devices) in order for members to access their emails securely and in a manner that satisfies the Cabinet Office. The purchase of management software for the devices is also included within the scheme.

Start Date, duration and key milestones:

Start Date: November 2013
Anticipated completion Date: February 2015

Financial Implications – CAPITAL

| | £ | Actual Expenditure as at end July 2014 (including commitments) £ | Variance as at end July 2014 £ |
|--------------------------------------|---------------|------------------------------------------------------------------------------------|--------------------------------------|
| Total Approved Budget 2014/15 | 16,430 | 0 | -16,430 |
| Actual Expenditure 2013/14 | 0 | | |
| ANTICIPATED TOTAL SCHEME COST | 16,430 | | |

Financial Implications – REVENUE

None.

Useful Economic Life

5 years.

Progress - Budget Holder Comments

September 2014: Staff vacancies have hindered progress on the scheme. Both vacancies have very recently been filled which will allow work on the scheme to commence.

March 2014: Unable to incur any expenditure on the scheme due to staff vacancies within the ICT team. However, research work has been undertaken on the hardware management system that is required.

September 2013: Preliminary work to ensure compliance with PSN requirements in the shorter term has been the focus of work to date, however a working group has been agreed and will be meeting in November to discuss the work plan. Progress has been hampered due to current staff vacancies within the ICT team.