

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO COMMUNITY SERVICES COMMITTEE

DECISION

Agenda Item No 5

meeting date: 13 JANUARY 2015
title: REVISED CAPITAL PROGRAMME 2014/15
submitted by: DIRECTOR OF RESOURCES
principal author: ANDREW COOK

1 PURPOSE

1.1 To approve the revised capital programme for the current financial year for this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer needs.
- Other Considerations – none identified.

2 BACKGROUND

2.1 The original capital programme for 2014/15 was approved by Policy and Finance Committee in February 2014.

2.2 Regular reports have been presented to this committee on progress with the capital programme.

3 ORIGINAL CAPITAL PROGRAMME 2014/15

3.1 The original capital programme for the current year included schemes at a total estimated cost of £110,000. In addition, not all planned expenditure for last year (2013/14) was spent by the end of the financial year. The balance of this, £11,710 relating to the Play Area Improvements 2013/14 scheme, has been transferred into this financial year. This is known as slippage.

3.2 One further approval has been made to the 2014/15 capital programme, £15,450 for a grant to Roefield Leisure to support capital expenditure on their activity room. This was formally approved by Policy and Finance Committee on 9 September 2014.

3.3 The total approved budget for 2014/15 is £137,160, as shown in Annex 1.

4 REVISING THE 2014/15 CAPITAL PROGRAMME

4.1 We have now discussed each of the schemes in the capital programme with budget holders and revised the programme to reflect their progress and estimated full year expenditure. Four of the five schemes will be completed in-year and spend should be in line with the budgets approved.

4.2 The budget for the Installation of 3G Artificial Pitch scheme, £47,000, has been moved to 2015/16. This is because this scheme is dependent upon external funding. The September 2014 application for Sport England funding was unsuccessful. As at December 2014 officers are planning to make an updated bid to Sport England to secure funding for 2015/16.

4.3 Following this update, the revised estimate for 2014/15 is £90,160 for the remaining four schemes. Expenditure to date on these schemes is £82,921, which is 92% of the revised estimate. Annex 1 shows the full capital programme by scheme, along with the budget and expenditure to date. The summary position is shown below.

Original Estimate 2014/15 £	Slippage from 2013/14 £	Additional Approvals in 2014/15 £	Total Approved Budget 2014/15 £	Revised Estimate 2014/15 £	Budget moved to 2015/16 £	Actual Expenditure including commitments as at end of November 2014 £
110,000	11,710	15,450	137,160	90,160	47,000	82,921

4.4 Updated capital evaluation forms completed by the responsible officers, for all the schemes were reported to committee in the previous cycle.

5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications:

- Resources – approval of the revised capital programme will see a decrease in the level of financing resources needed within the 2014/15 financial year.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

6.1 There has been a decrease to the revised estimate from the previously approved capital budget for this committee, to £90,160. This is due to the Installation of 3G Artificial Pitch scheme being moved to 2015/16. At this point in time, it is anticipated that the other schemes in the 2014/15 capital programme will be completed by the end of the financial year.

7 RECOMMENDED THAT COMMITTEE

7.1 Approve the revised capital programme for 2014/15 as set out in Annex 1.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

CM3-15/AJ/AC
19 December 2014

For further background information please ask for Andrew Cook, extension 4498.

BACKGROUND PAPERS – None

COMMUNITY SERVICES COMMITTEE – REVISED CAPITAL PROGRAMME 2014-15

Cost Centre	Schemes	Original Estimate 2014/15	Budget moved from 2013/14	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure including commitments (as at end of November 2014)
		£	£	£	£	£	£	£	£
CFTOI	Castlefield Toilets Refurbishment	33,000	0	0	0	33,000	33,000	0	32,309
PLAYN	Play Area Improvements 2013/14	0	0	11,710	0	11,710	11,710	0	8,522
PLAYO	Play Area Improvements 2014/15	30,000	0	0	0	30,000	30,000	0	26,645
TGAPS	Installation of 3G Artificial Pitch	47,000	0	0	0	47,000	0	47,000	0
RGRNT	Grant to Roefield – Activity Room	0	0	0	15,450	15,450	15,450	0	15,445
Total Community Committee		110,000	0	11,710	15,450	137,160	90,160	47,000	82,921