

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

INFORMATION

Agenda Item No 14

meeting date: 16 JUNE 2015
 title: OVERALL CAPITAL OUTTURN 2014/15
 submitted by: DIRECTOR OF RESOURCES
 principal author: ANDREW COOK

1 PURPOSE

1.1 To provide members with details of the capital programme outturn for all committees for the year ending 31 March 2015.

2 BACKGROUND

2.1 The initial 2014/15 capital programme for the Council consisted of six schemes. Following slippage of schemes from 2013/14 and a number of additional approvals during the financial year this increased to a final capital programme of thirteen schemes.

2.2 Two schemes had their budget moved into 2015/16 at revised estimate stage, because work would not be undertaken on those schemes in 2014/15. This meant there was expenditure on eleven capital schemes in 2014/15. There was also a transfer of £63,270 from the Landlord Tenant Grant scheme to the Disabled Facility Grant scheme in year, due to the level of applications made on the Disabled Facility Grant scheme.

2.3 During the financial year all committees have received reports monitoring the progress of schemes within the programme.

2.4 All scheme expenditure has now been capitalised and added to our balance sheet or charged to revenue where appropriate.

3 CAPITAL PROGRAMME 2014/15 OUTTURN

3.1 The table below summarises the overall financial position on the full capital programme for all committees. It shows:

- Budget approvals made.
- Actual expenditure on all schemes in-year.
- Slippage moved into 2015/16 – slippage is where unspent budget has been approved by committee to be moved into next year’s capital programme.

Committee	BUDGET ANALYSIS							ACTUAL	
	Original Estimate £	Budget Moved from 2013/14 £	Slippage from 2013/14 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Budget Moved to 2015/16 £	Actual Expenditure £	Slippage into 2015/16 £
Community	110,000	0	11,710	15,450	137,160	90,160	47,000	88,671	0
Health and Housing	205,540	57,020	34,680	0	297,240	297,240	0	238,312	30,147
Policy and Finance	0	0	116,430	0	116,430	16,430	100,000	53,828	0
TOTAL	315,540	57,020	162,820	15,450	550,830	403,830	147,000	380,811	30,147

- 3.2 During the year the Council spent £380,811 on eleven capital schemes, which is 94% of the revised estimate. The vast majority of the underspend in-year related to three on-going housing grant schemes Disabled Facilities Grants, Landlord/Tenant Grants and the Repossession Prevention Fund.
- 3.3 The Disabled Facilities Grants and Landlord/Tenant Grants schemes continue in 2015/16 and slippage of the 2014/15 underspends on these schemes was requested from the Health and Housing committee. Slippage was also requested on the Installation of Cemetery Infrastructure scheme from the Health and Housing committee.
- 3.4 Slippage was not requested for the underspend on the ring-fenced Repossession Prevention Fund scheme. Because of the special nature of this scheme, it has been decided to move the Fund balance to an earmarked reserve from 2015/16 onwards. The Fund will no longer be part of the capital programme but it will continue to be used in the same way going forwards, to help prevent homelessness where appropriate.
- 3.5 No schemes overspent in the year.
- 3.6 The Performance Reward Grants (PRG) scheme on Policy and Finance committee shows £38,219 spend in-year and no capital budget. This is because the Council is required to capitalise 50% of the PRG expenditure that is paid out each year. In essence this is purely an accounting adjustment and the grants are fully funded from PRG grant monies that the Council have previously received.
- 3.7 Annex 1 shows the full capital programme by scheme, including the budget and expenditure for the year and highlights the schemes where slippage was requested.

4 RISK ASSESSMENT

- 4.1 The risks associated with this report are set down below:
- Resources – There are no additional financing requirements needed for the Council's 2014/15 capital programme.
 - Technical, Environmental and Legal – None.
 - Political – None.
 - Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
 - Equality and Diversity – Equality and diversity issues are examined as part of the capital bid appraisal process.

5 CONCLUSION

- 5.1 During the year the Council spent £380,811 on eleven capital schemes, which is 94% of the revised estimate.
- 5.2 No schemes overspent in the year.
- 5.3 Two schemes had their budget moved into 2015/16 at revised estimate stage.
- 5.4 Slippage on three schemes, totalling £30,147, was requested from the Health and Housing committee.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

PF27-15/AC/AC

1 June 2015

For further information please ask for Andrew Cook

Overall Capital Programme Outturn 2014/15

Cost Centre	Schemes	Original Estimate 2014/15	Budget moved from 2013/14	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure 2014/15	Slippage into 2015/16
		£	£	£	£	£	£	£	£	£
Community Committee										
CFTOI	Castlefield Toilets Refurbishment	33,000	0	0	0	33,000	33,000	0	32,954	0
PLAYN	Play Area Improvements 2013/14	0	0	11,710	0	11,710	11,710	0	10,780	0
PLAYO	Play Area Improvements 2014/15	30,000	0	0	0	30,000	30,000	0	29,492	0
TGAPS	Installation of 3G Artificial Pitch	47,000	0	0	0	47,000	0	47,000	0	0
RGRNT	Grant to Roefield – Activity Room	0	0	0	15,450	15,450	15,450	0	15,445	0
Total Community Committee		110,000	0	11,710	15,450	137,160	90,160	47,000	88,671	0

Overall Capital Programme Outturn 2014/15

Cost Centre	Schemes	Original Estimate 2014/15	Budget moved from 2013/14	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure 2014/15	Slippage into 2015/16
		£	£	£	£	£	£	£	£	£
Health and Housing Committee										
CMEXT	Installation of Cemetery Infrastructure	0	0	4,970	0	4,970	4,970	0	4,100	870
DISCP	Disabled Facilities Grants	119,540	10,000	-11,340	63,270	181,470	181,470	0	170,322	11,148
LANGR	Landlord/Tenant Grants	75,000	20,000	40,270	-63,270	72,000	72,000	0	53,871	18,129
PWPBC	Replacement of Pest Control Vehicle PO07 WPB	11,000	0	0	0	11,000	11,000	0	10,019	0
REPPF	Repossession Prevention Fund	0	27,020	780	0	27,800	27,800	0	0	0
Total Health and Housing Committee		205,540	57,020	34,680	0	297,240	297,240	0	238,312	30,147

Overall Capital Programme Outturn 2014/15

Cost Centre	Schemes	Original Estimate 2014/15	Budget moved from 2013/14	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure 2014/15	Slippage into 2015/16
		£	£	£	£	£	£	£	£	£
Policy and Finance Committee										
ECDVI	Economic Development Initiatives	0	0	100,000	0	100,000	0	100,000	0	0
PSNCO	Public Sector Network Compliance	0	0	16,430	0	16,430	16,430	0	15,609	0
PRGCP	Performance Reward Grants	0	0	0	0	0	0	0	38,219	0
Total Policy and Finance Committee		0	0	116,430	0	116,430	16,430	100,000	53,828	0
TOTAL FOR ALL COMMITTEES		315,540	57,020	162,820	15,450	550,830	403,830	147,000	380,811	30,147