



Our ref:
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Dear Jane

Ribble Valley Borough Council: Audit of Accounts 2018/19

Following our meeting on 6 September I write to confirm our total fees for the audit of the Council's 2018/19 annual accounts.

As outlined in our audit plan, the 2018-19 scale fee published by PSAA of £30,956 assumed that the scope of the audit would not change significantly. However, there are a number of areas where the scope of the audit has changed, which has led to additional work. These are set out in the table at the end of this letter, along with the associated additional fees. The resultant final fee figure in relation to the 2018/19 audit of the Council's accounts is £35,456. The audit fee for 2017/18 was £40,202.

The additional fees set out in the table are subject to PSAA approval.

If you would like to discuss these matters please do not hesitate to contact me.

I would be grateful if you could bring this matter to the attention of those charged with governance.

Yours sincerely

Mark Heap
Director

Area	Reason	Fee proposed
Assessing the impact of the McCloud ruling	The Government's transitional arrangements for pensions were ruled discriminatory by the Court of Appeal last December. The Supreme Court refused the Government's application for permission to appeal this ruling. As part of our audit we have reviewed the revised actuarial assessment of the impact on the financial statements along with any audit reporting requirements.	£1,500
Pensions – IAS 19	The Financial Reporting Council has highlighted that the quality of work by audit firms in respect of IAS 19 needs to improve across local government audits. Accordingly, we have increased the level of scope and coverage in respect of IAS 19 this year to reflect this.	£1,500
PPE Valuation – work of experts	As above, the Financial Reporting Council has highlighted that auditors need to improve the quality of work on PPE valuations across the sector. We have increased the volume and scope of our audit work to reflect this.	£1,500
Total		£4,500

