

Our gross expenditure and council tax requirements

The council estimates that its gross expenditure for 2023/24 will be £32.508m. A total of £26.338m will be generated through income and grants, leaving a council tax requirement of £4.716m (including parish precepts). Excluding parish precepts our council tax requirement is £4.139m.



Our spending plans	2022/23 £'000	2023/24 £'000	
Policy and Finance Committee Corporate management, council tax and business rates collection, treasury management, luncheon clubs, elections, democracy, mayoralty, grants to voluntary organisations, administration and land charges	7,706	8,843	
Community Services Committee Cultural activities, recreation and leisure, refuse collection, recycling, highways, car parks and CCTV	10,454	12,225	
Economic Development Tourism promotion and economic development	403	441	
Planning and Development Committee Planning, building control, countryside management, footpaths and bridleways	2,777	3,294	
Health and Housing Committee Housing and council tax benefit, homelessness, administration of improvement grants, markets and environmental health	6,910	7,403	
Parish Precepts	517	577	
Interest Payable	5	0	
Capital Financing	-846	-1,046	
Contingency	150	10	
Added to Earmarked Reserves	936	219	
Business Rates 10% retained levy to Lancashire County Council	83	96	
Business Rates Retention	503	204	
Collection Fund Deficit - Business Rates	1,749	242	
Gross expenditure on services	31,347	32,508	
Less income and grants on services	-19,174	-20,611	
Taken From Earmarked Reserves	-1,781	-678	
Use of General Fund Balances	-412	-300	
Interest on Balances	-50	-450	
New Homes Bonus Grant	-1,206	-506	
Rural Areas Delivery Grant	-113	-127	
Lower Tier Services Grant	-62	0	
Services Grant	-93	-55	
Funding Guarantee	0	-773	
Business Rates - Renewable Energy and Section 31 Grant towards measures to aid business ratepayers	-2,574	-2,758	
Contingency	50	0	
Collection Fund Surplus - Council Tax	-115	-80	
Gross income on services	-25,530	-26,338	Amount per person*
Ribble Valley Borough Council Budget	5,817	6,170	£99.67
Funded by:			
Settlement Funding Assessment	-1,355	-1,454	-£23.49
Ribble Valley Borough Council Council Tax Requirement (INCLUDING parishes)	4,462	4,716	£76.18
Ribble Valley Borough Council Council Tax Requirement (EXCLUDING parishes)	3,945	4,139	£66.86

* Based on a population of 61,907. Mid-year estimate for 2021 by the Office of National Statistics (ONS)

Why has our spending changed	£'000
Budget 2022/23	5,817
Net increase in income and grants on services	-1,437
Decrease in Lower Tier Services Grant	62
Decrease in Services Grant	38
Decrease in New Homes Bonus Grant	700
Increase in Rural Areas Delivery Grant	-14
Net increase in Funding Guarantee	-773
Net increase in Retained Business Rates Income, Section 31 Grant towards measures to aid business ratepayers and net Growth	-483
Net movement in Overall Collection Fund Balance	-1,472
Net Increase in Committee Gross Expenditure	3,956
Decrease in Contingency	-190
Net movement in Capital Financing Adjustment and Interest	-605
Increase in Parish Council Precepts	60
Net Decrease in use of general fund balances	112
Increase in Business Rates 10% retained levy to Lancashire County Council	13
Net decrease in movements from earmarked reserves	386
Budget 2023/24	6,170