

Our gross expenditure and council tax requirements

The council estimates that its gross expenditure for 2024/25 will be £34.373m. A total of £27.915m will be generated through income and grants, leaving a council tax requirement of £4.950m (including parish precepts). Excluding parish precepts our council tax requirement is £4.322m.



Ribble Valley
Borough Council

www.ribblevalley.gov.uk

Our spending plans	2023/24 £'000	2024/25 £'000	
Policy and Finance Committee Corporate management, council tax and business rates collection, treasury management, luncheon clubs, elections, democracy, mayoralty, grants to voluntary organisations, administration and land charges	8,843	9,111	
Community Services Committee Cultural activities, recreation and leisure, refuse collection, recycling, highways, car parks and CCTV	12,225	12,273	
Economic Development Tourism promotion and economic development	441	404	
Planning and Development Committee Planning, building control, countryside management, footpaths and bridleways	3,294	3,478	
Health and Housing Committee Housing and council tax benefit, homelessness, administration of improvement grants, markets and environmental health	7,403	7,748	
Parish Precepts	577	628	
Capital Financing	-1,046	-1,105	
Contingency	10	400	
Added to Earmarked Reserves	219	982	
Business Rates 10% retained levy to Lancashire County Council	96	100	
Business Rates Retention	204	354	
Collection Fund Deficit - Business Rates	242	0	
Gross expenditure on services	32,508	34,373	
Less income and grants on services	-20,611	-21,523	
Taken From Earmarked Reserves	-678	-300	
Use of General Fund Balances	-300	-9	
Interest on Balances	-450	-1,058	
New Homes Bonus Grant	-506	-665	
Rural Areas Delivery Grant	-127	-147	
Services Grant	-55	-9	
Funding Guarantee	-773	-745	
Business Rates - Renewable Energy and Section 31 Grant towards measures to aid business ratepayers	-2,758	-3,189	
Collection Fund Surplus - Business Rates	0	-196	
Collection Fund Surplus - Council Tax	-80	-74	
Gross income on services	-26,338	-27,915	Amount per person*
Ribble Valley Borough Council Budget	6,170	6,458	£102.33
Funded by:			
Settlement Funding Assessment	-1,454	-1,508	-£23.90
Ribble Valley Borough Council Council Tax Requirement (INCLUDING parishes)	4,716	4,950	£78.44
Ribble Valley Borough Council Council Tax Requirement (EXCLUDING parishes)	4,139	4,322	£68.49

* Based on a population of 63,107. Mid-year estimate for 2022 by the Office of National Statistics (ONS)

Why has our spending changed	£'000
Budget 2023/24	6,170
Net increase in income and grants on services	-912
Decrease in Services Grant	46
Increase in New Homes Bonus Grant	-159
Increase in Rural Areas Delivery Grant	-20
Net decrease in Funding Guarantee	28
Net increase in Retained Business Rates Income, Section 31 Grant towards measures to aid business ratepayers and net Growth	-281
Net movement in Overall Collection Fund Balance	-432
Net Increase in Committee Gross Expenditure	808
Increase in Contingency	390
Net movement in Capital Financing Adjustment and Interest	-667
Increase in Parish Council Precepts	51
Net Decrease in use of general fund balances	291
Increase in Business Rates 10% retained levy to Lancashire County Council	4
Net decrease in movements from earmarked reserves	1,141
Budget 2024/25	6,458